

Ainslie Football and Social Club Inc.

Annual Report and *Balance Sheet*

NOTICE is hereby given that the Eighth Annual Meeting of the Club will be held in the Ainslie Football Clubrooms at 8 p.m. on 9th November, 1965.

BUSINESS

1. Minutes of Seventh Annual General Meeting.
2. Presentation of Annual Report and Balance Sheet.
3. Appointment of Auditors.
4. Election of Committeemen.
5. To transact any business which may be brought forward in conformity with the Articles of Association.

BY ORDER OF THE COMMITTEE
L. JAMES
Honorary Secretary

REPORT

It affords me pleasure to present the Annual Report and Balance Sheet for the year ended 30th September, 1965.

Office Bearers

President H. J. GAYLARD
Vice-President J. B. McCABE
Hon. Secretary/Treasurer L. JAMES

COMMITTEE OF MANAGEMENT: Messrs. G. J. Martin, M. Taafe, T. Graham, J. Gale, A. Hawke, A. L. Ray, J. Nelson, E. Gilbert, K. Hassett, R. Hall.

The Committee met monthly and all meetings were regularly attended.

Due to personal reasons the following were forced to relinquish their positions on the Committee — Messrs. Graham, Martin, Taafe and Hawke and were replaced by Messrs. Hassett and Hall.

Finance

As evidenced by the financial statements, the Club had a most satisfactory year financially. A new cool room was installed and with the assistance of a £2,000 loan from the Football Club building extensions were commenced. The contract price for this stage of the extensions will cost £8,000.

Obituary

The loss of valued members during the year is recorded with regret. Expressions of sympathy to the bereaved relatives were expressed and wherever possible your Club was represented at the funerals of deceased members, namely N. Speering, W. Masson and W. Ross.

Inter-Club Competitions

FOOTBALL — Mention has been made in the Football Club report of its activities during the year. The Club was able to successfully field three Senior sides, two under-age teams and Junior teams and although premierships were not as numerous as desired all teams won a place in the final four in their respective grades.

CRICKET CLUB — A Sunday competition was conducted this year and a team composed of Club members was successful in going through the competition undefeated.

BOWLS — The team entered in this competition played consistently all year and finished in fourth place on the ladder.

GOLF — A golf day was held for the first time and although not as well supported as expected was enjoyed by all participants. The best gross was scored by Reg Venables.

DARTS — Two teams were entered in the local competition and the No. 1 team went down narrowly in the Grand Final. In the A.C.T. Championships Trevor Graham was again successful in the Singles Title and with Tony Muiznieks was runner up in the doubles. The Club suffered a sad loss during the year with the death of "Willy" Ross.

Building Extensions

Extensions commenced in August and by the time this report reaches you the first stage should be completed. Although the additions are not of considerable magnitude it is expected to give the Club much needed bar accommodation and provide better facilities for members.

It is hoped that the next stage of the proposed extensions will eventuate in the very near future.

Appreciation

In particular, may I express my sincere gratitude to the Bar Manager and staff for their untiring efforts. To the ladies who were unselfish in their efforts whenever called upon and to all those members who gave their assistance in the many activities of the Club.

Annual Dinner

This was the Club's first Annual Dinner and was an outstanding success. This was due in no small way to (a) the catering for the evening, and (b) the excellent entertainment provided by John Ashcroft and John Charters from Sydney.

Membership

Membership at 30th September, 1965 was 335.

L. JAMES
(Honorary Secretary)

President's Addendum

I desire to add my sincere appreciation of the work of the Committee and to all those members who helped in any way to contribute to the Club's successful year.

The first stage of the extensions is well advanced, and I can assure you that the members of the Committee, with your support, will endeavour to advance the next stage of the extensions.

I am confident that we may look forward to a year of even greater progress and success in 1966.

H. J. GAYLARD
President.

AINSLIE FOOTBALL AND SOCIAL CLUB INC.

Balance Sheet as at 30th September, 1965

(Figures to the nearest pound)

Trading Account for the twelve months ended 30th September, 1965

1964			1964		
£	£	£	£	£	£
WET BAR:			SALES:		
STOCK ON HAND 1st OCTOBER, 1964:			39,620	Beer	38,220
150	Beer	376	3,029	Wines and Spirits	3,272
186	Wines and Spirits	203			41,492
PURCHASES:			Gross Profit Ratio:		
24,211	Beer	23,325		1965	31.24%
2,783	Wines and Spirits	3,052		1964	31.13%
2,620	FREIGHT INWARDS				
		2,179			
29,950					
		29,135			
LESS STOCK ON HAND 30th SEPT., 1965:					
	Beer	337			
579	Wines and Spirits	271			
		608			
29,371	COST OF GOODS SOLD	28,527			
13,278	GROSS PROFIT TRANSFERRED	12,965			
42,649		41,492	42,649		41,492
DRY BAR:			SALES:		
STOCK ON HAND 1st OCTOBER, 1964:			407	Cigarettes and Tobacco	380
30	Cigarettes and Tobacco	21	1,519	Sundries	1,523
74	Sundries	76			1,903
		97			
PURCHASES:			Gross Profit Ratio:		
525	Cigarettes and Tobacco	372		1965	29.01%
1,197	Sundries	937		1964	10.23%
		1,309			
1,826		1,406			
LESS STOCK ON HAND 30th SEPT., 1965:					
	Cigarettes and Tobacco	26			
97	Sundries	29			
		55			
1,729	COST OF GOODS SOLD	1,351			
197	GROSS PROFIT TRANSFERRED	552			
1,926		1,903	1,926		1,903

Profit and Loss Account for twelve months ended 30th September, 1965

1964			1964		
£	£	£	£	£	£
225	Audit and Accountancy Fees	235	GROSS PROFITS TRANSFERRED:		
15	Bank Charges	28	13,278	Wet Bar	12,965
1,286	Cleaning	1,158	197	Dry Bar	552
397	Depreciation	629			
269	Electricity	403	682	Subscriptions Received	812
318	Glass Replacements	286	500	Cigarette Commission	405
170	Honoraria	495	135	Billiard Table Receipts	244
—	Hire Purchase Charges	36	183	Sundry Income	92
224	Insurance	146			
76	Interest	29			
70	Laundry	59			
17	Legal Expenses	9			
974	Licence Fee	1,122			
847	Members' Amenities and Cabaret Expenses	486			
97	Printing, Stationery and Postages	132			
35	Rent and Rates	33			
1,078	Repairs and Maintenance	298			
518	Sundry Expenses	315			
53	Television Rental	45			
137	Telephone	94			
6,507	Wages	5,659			
1,662	Net Profit transferred to Members' Funds	3,373			
14,975		15,070	14,975		15,070

1964			1964		
£	£	£	£	£	£
MEMBERS' FUNDS:			FIXED ASSETS:		
11,462	Balance — 1st October, 1964	13,124	18,055	Club Building — at cost	18,055
1,662	Add Net Profit for the year	3,373	—	Alterations — cost to date	2,885
			3,404	Plant Fixtures and Fittings — at cost less depreciation	4,334
13,124		16,497			25,274
LONG TERM LIABILITIES:			CURRENT ASSETS:		
5,468	Ainslie Football Club — Loan	7,468	676	Stock on Hand — at valuation	663
	Loans from Members	30	493	Sundry Debts and Prepayments	441
		7,498	70	Cash on Hand	120
CURRENT LIABILITIES:				Commercial Banking Company of Sydney Limited	2,891
1,223	Commercial Banking Company of Sydney Limited	—			4,115
2,883	Trade Creditors	4,537			
—	Mercantile Credits Limited	—			
—	Hire Purchase Account	857			
		5,394			
22,698		29,389	22,698		29,389

NOTE: The Club has a contract for Capital Expenditure not yet completed for £8,000

AUDITORS' REPORT

We have compared the above Balance Sheet and the attached Profit and Loss Account with the Books of Account of The Ainslie Football & Social Club Incorporated and subject to the correctness of information furnished we are of the opinion that such Balance Sheet and Profit & Loss Account are drawn up so as to exhibit a true and fair view of the state of the Club's affairs as at 30th September, 1965. Stock on hand has been included at the certified valuation of the Committee of the Club.

Canberra. 27th October, 1965.

F. W. DUESBURY & CO.
Chartered Accountants.